

PROGRESS WITH PURPOSE

FUTURE FORWARD

WCA REAL ESTATE SUMMIT

City of Beacon



Empire State
Development



Mid-Hudson
Regional Economic
Development Council

Empire State Development (ESD)

Mission: To support State-wide and local economies by encouraging business investment and job creation through the efficient use of

- Loans
- Grants
- Tax credits
- Real Estate Development
- Marketing and other forms of assistance



Empire State Development

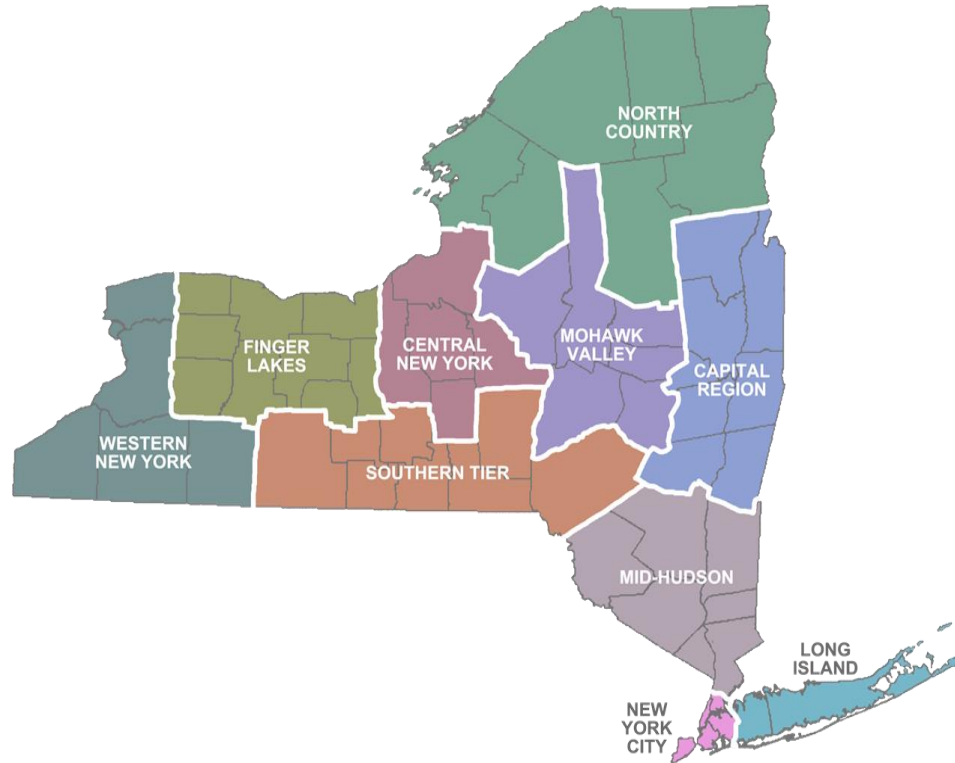
Commissioner: Howard Zemsky

Mid-Hudson Regional Office:

- One-Stop-Shop for assistance
- Regional Director: Meghan Taylor

Partners:

- County EDCs
- Local IDAs
- Small Business Development Center



ABOUT ESD

Four interconnecting strategies:



Placemaking is the notion that where investment occurs matters.



Workforce is the belief that people drive the economy.



Tradable Sectors describes which industries the State is targeting to increase export based employment opportunities.



Innovation is the strategy of investing in and creating synergies between research and commercialization to drive the economy forward.



MID-HUDSON REGIONAL
ECONOMIC DEVELOPMENT
COUNCIL

Governor Mario M. Cuomo Bridge



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REGIONAL ECONOMIC DEVELOPMENT COUNCILS (REDC'S)

- Strong partnership among the state, private sector, higher education and communities
- Realistic strategies for regional growth
- Competitive state funding aligned with regional priorities



MHREDC VISION: PROGRESS WITH PURPOSE



LIVE

An initiative that seeks to revitalize the region's many river, hilltop, and cross-roads urban centers, encouraging smart growth, transit-oriented development, downtown revitalization and infrastructure improvements in order to stimulate job creation and prevent youth flight.



WORK

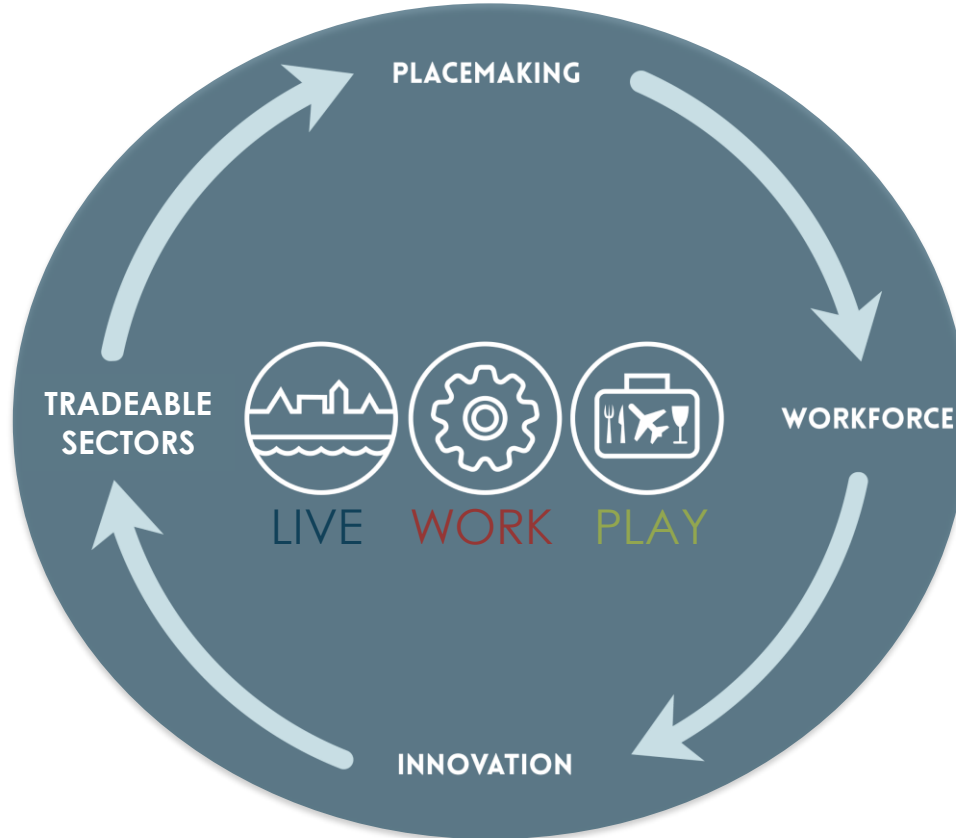
An industry-based initiative that seeks to attract and retain quality jobs in the region's mature and emerging clusters including biotech, advanced and high-tech manufacturing, information technology, financial and professional services, and distribution, and to match them with the Mid-Hudson's highly educated workforce.



PLAY

An initiative that seeks to position the region as a premier tourist location based on its scenic beauty, local agriculture, food and beverage industry, arts, culture, history and recreational assets, as well as its proximity to New York City.

MHREDC VISION: PROGRESS WITH PURPOSE



BEST PREDICTOR OF FUTURE PERFORMANCE IS PAST SUCCESS

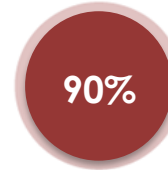


THE MID-HUDSON IS A
4X TOP PERFORMER

\$560.7M

INTO THE REGION
TO SUPPORT

687 PROJECTS



OF ALL PROJECTS AWARDED
CFA FUNDING COMPLETE OR
PROGRESSING

TOTAL CFA PROJECT INVESTMENT
(Rounds 1 – 7)

6:1

Leverage Ratio

TOTAL PROJECT COST

\$1,929,065,530*

TOTAL AWARDS

\$321,149,820*

*does not include cancelled projects
or projects where funding was
declined.

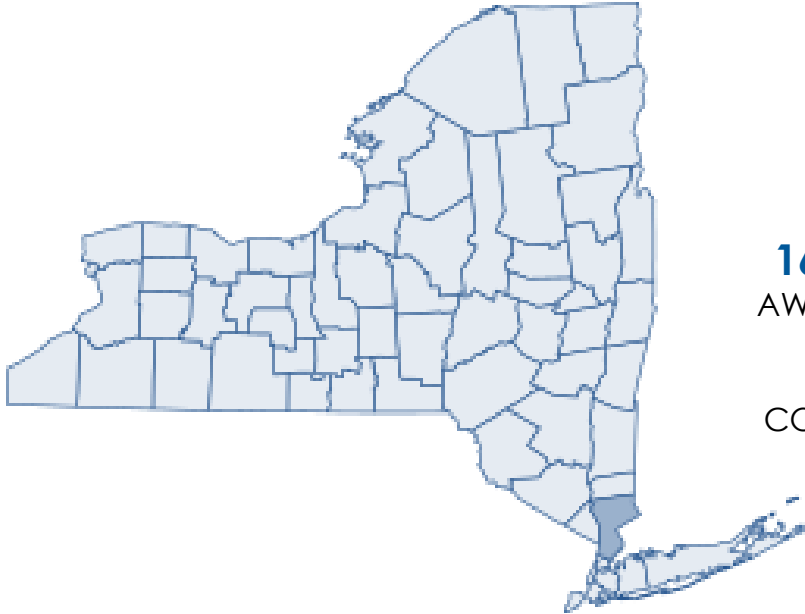


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WESTCHESTER COUNTY
BY THE NUMBERS

WESTCHESTER COUNTY BY THE NUMBERS



168 PROJECTS
AWARDED THROUGH
THE CFA IN
WESTCHESTER
COUNTY SINCE 2011



TOTALS FOR WESTCHESTER
COUNTY CFA PROJECTS
(Rounds 1 – 7)

TOTAL INVESTMENT: \$455,236,359*
TOTAL AWARDS: \$80,730,344*

*does not include cancelled projects
or projects where funding was
declined.

WESTCHESTER COUNTY LIVE STATS

 **47** CITIES, TOWNS
& VILLAGES



BUS SERVICE
PROVIDED BY BEE-
LINE BUS SYSTEM &
MTA BUS COMPANY



NY WATERWAY
OPERATES FERRY
SERVICE BETWEEN
WESTCHESTER &
ROCKLAND



COUNTY-OWNED
AIRPORT



MAJOR
ROADWAYS:
I-95, I-87,
I-287, I-684



RAIL SERVICE
PROVIDED BY
METRO NORTH
& AMTRAK

43 METRO-NORTH
STATIONS



**Empire State
Development**



LIVE

SOYO EXALTA, LLC

AWARD YEAR: 2014 & 2015

PROJECT LOCATION:
YONKERS, WESTCHESTER COUNTY

TOTAL PROJECT COST: \$18,926,242
CFA AWARD: \$2,250,000



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WORK

BIOINC@NYMC

AWARD YEAR: 2011 & 2012
NAMED MID-HUDSON'S INNOVATION
HOT SPOT IN 2014

PROJECT LOCATION:
VALHALLA, WESTCHESTER COUNTY

TOTAL PROJECT COST: \$31,484,508
CFA AWARDS: \$4,641,500

NUMBER OF STARTUPS OPERATING ON
SITE: 10



WORK

GREYSTON BAKERY

AWARD YEAR: 2015

PROJECT LOCATION:

YONKERS, WESTCHESTER COUNTY

TOTAL PROJECT COST: \$1,046,755

CFA AWARD: \$200,000

PROJECTED

DIRECT/PERMANENT JOBS: 30

PROJECTED JOBS RETAINED: 152



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PLAY 

GLENWOOD POWER PLANT

AWARD YEAR: 2012

PROJECT LOCATION:

YONKERS, WESTCHESTER COUNTY

TOTAL PROJECT COST: \$16,902,422

CFA AWARD: \$1,000,000



Mid-Hudson
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OTHER WESTCHESTER COUNTY ESD-INCENTIVIZED PROJECTS



QUESTIONS

City of Beacon



Empire State
Development



Mid-Hudson
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